



THE *Ary* TOUKLEY

ANNUAL REPORT 2024

TOUKLEY RSL SUB BRANCH CLUB LIMITED
ABN 61 000 990 269

Notice of Annual General Meeting, Ordinary Resolutions,
Special Resolution, Elections and Reports

2023-2024 Board of Directors



Steven Chappell
Chair



Peter Whybourn
Senior Deputy Chair



Ken Baker
Junior Deputy Chair



Richard Coombe
Director



Iain Forbes
Director



Erin Henry
Director



Bill Patterson
Director



Trevor Haynes
CEO

Life Members of the Club

Andrew McLauchlan*, Roydon Secomb*, John Chester*, Martin Owens*, Charles Hinds*, Kevin Cahill*, Ronald Saville*, Terry Smith*, Bill Armstrong*, Jock Crocks*, Noel Dyson*, Ronald Miller*, Robert Cubitt, William Baldry, Harry Burdon, John Maxted*, Jack Muller*, Mary Muller, Ken Piper, Frank Sutton*, Ron Marlin and Deborah Condon.

* Denotes deceased



Club Membership

As at 30th June 2024

	<u>2024</u>	<u>2023</u>
Social	19,890	18,685
RSL	196	189
Junior	0	0
Total	20,086	18,874

Important Information for Members

- Members are able to access the Club's Annual Report and Financial Reports via the Club's website at www.thearytougley.com.au/reports.
- A copy of the Club's 2023-2024 Financial Statements has been forwarded in September 2024 to those members who have previously advised the Club of their option to receive a hard or electronic copy of the financial report.
- For any members who wish to receive a copy of the Financial Report and have not previously advised the Club of this request, please contact the Club.
- A copy of the Club's Constitution and minutes of the previous Annual General Meeting held on Sunday, 29th October 2023 are available on request.
- Please be advised that all Directors are required to complete mandatory courses delivered by ClubsNSW in Finance for Club Board's and Director Foundation and Management Collaboration.



Notice of Annual General Meeting

The 53rd Annual General Meeting of Toukley RSL Sub Branch Club Ltd

Notice is hereby given that the 53rd Annual General Meeting of Toukley RSL Sub Branch Club Limited is to be convened on Sunday 27th October 2024 at 10.30am at the premises of the Club, 35-47 Holmes Avenue, Toukley NSW.

Business:

1. Declare meeting open
 2. Apologies
 3. To confirm the previous AGM Minutes held on Sunday, 29th October 2023
 4. To receive and consider the Chairman's report
 5. To receive and consider the CEO's report
 6. To receive and consider the Director's report
 7. To receive and consider the Income Statement, Balance Sheet, Cash Flow Statement, Statement of Changes in Equity and Notes to the Financial Statements
 8. To receive and consider the Director's Declaration
 9. To receive and consider the Independent Auditor's report
 10. Declaration of the two (2) vacant Directors' positions
 11. To consider the Director's benefits for 2024-2025
 12. To consider the proposed 7th Ordinary Resolution
 13. To consider the proposed Special Resolution
 14. Other business in accordance with the Club's Constitution
- In order that Toukley RSL Sub Branch Club Ltd complies with the Registered Clubs Act, members are requested to produce their membership card for admittance to the Annual General Meeting.
 - To be eligible to vote at the AGM, members must have been a financial Social or Life member for not less than twenty-four consecutive months. Club members who are employees and Junior members are not eligible to vote.
 - Any additional general business or questions from the members to the AGM must be submitted in writing to the CEO no later than seven (7) days prior to the AGM to allow a response to be prepared.



Chairman's Report

Dear Members,

It is with great pleasure that, on behalf of the Board of Directors, I present to you my Annual Report as Chairman of The Ary Toukley for the 2023 – 2024 financial year. I am proud to report a strong operating performance once again, and reflect on some significant milestones that have been achieved over the past year.

One of the standout achievements for our Club over the past twelve months has been the completion of our major renovation, which has transformed key areas of our venue. Our new café, bar, and gaming lounge are now fully operational, offering a modern and comfortable environment for our members and guests. The feedback from members has been overwhelmingly positive, and it is wonderful to see so many of you enjoying these new facilities.

As we look ahead, I am also excited to share that we are progressing with plans for a Seniors Living development on our site. This project is a crucial part of our long-term strategy to ensure the continued growth and sustainability of the Club, while also providing valuable services to our community. We have been working closely with our chosen Joint Venture partner to advance the planning stages, and we look forward to sharing more details with members as these plans take shape.

Our commitment to supporting the local community remains at the heart of everything we do. The Club has been instrumental in the development of a new Club Industry Domestic Violence Committee to advocate for safer communities by bringing the state's clubs together to create a unified approach to addressing domestic, family and sexual violence. This new committee, alongside our sponsorships, donations, and in-kind support to numerous community groups and sports organisations, is something we are incredibly proud of.

I would like to take this opportunity to congratulate our CEO, Trevor Haynes, and the entire team for their outstanding dedication throughout the year. Their hard work has been pivotal in ensuring the success of our renovations and maintaining the high standards of service our members have come to expect. The Club continues to go from strength to strength, and I am confident that the coming years will see even greater achievements.



Chairman's Report

Our Toukley RSL Sub Branch also deserves special mention for their ongoing support and advocacy for returned service personnel and their families. Their work in fostering camaraderie and attracting new members is commendable, and I encourage eligible members to become involved.

To my fellow Board members, thank you for your commitment and the wealth of experience you bring to the table. Your contributions have been invaluable as we navigate both the challenges and opportunities ahead.

Lastly, I would like to extend my sincere gratitude to all our members for your ongoing support. Our Club exists because of you, and it is your engagement and loyalty that continues to drive us forward. I look forward to seeing you around the Club and sharing more exciting developments with you in the near future.

Warm regards,

Steve Chappell

Chairman of Directors

Safety Notice to Members and Guests

The Board of Directors and Management advise that as members or visitors there are health and safety requirements that are to be complied with while in our venue.

Those responsibilities are to:

- Take reasonable care of your own health and safety;
- Take reasonable care that you do not adversely affect the health and safety of other persons; and
- Comply, so far as you are reasonably able with any reasonable instruction that is given by Club staff.



CEO's Report

Dear Members,

I am pleased to invite members to attend this year's Annual General Meeting to receive a presentation on the progress of the Clubs master plan including how the Club sits alongside the proposed Seniors Living Development. The presentation will reflect on where the vision started, milestones along the way and what is proposed for the future. Please see below for greater detail.

On behalf of the Directors, I thank members for your support of our Club during our period of renovation. Judging by visitation numbers and member feedback, the additional spaces and services provided have been well received. There remains some additional decor to the café and cocktail bar seating areas that will be completed over the coming weeks.

There are many positives to reflect on for the year under review and the most important is that your Board, Management and Staff are continually working to achieve and realise our Vision, "to be your destination of choice in our community" in all the decisions and actions we take.

To be the destination of choice for both customers and employees.

Our staff Dedicated to Awesomeness program is an ongoing initiative which acknowledges and rewards our outstanding staff and assists with employee retention. Having familiar staff who provide warm, friendly, consistent and personal service is what we pride ourselves on.

In a further step to upskill our team and provide an even better service to our community, a number of team members have throughout the year, undertaken specialised training in recognising and responding to victims of domestic and family violence. We have a vision to be a leader in providing awareness and positive action in eradicating domestic and family violence from our communities.

Continual improvement in service, facilities and sustainability

Members are enjoying the additional café and seating options following recent renovations and over the next few weeks final furniture and fittings will complement the finished décor of these areas.

To be the heart of the community and a home away from home

2024 Perfect Plate Awards

Regional and State Winner: Perfect Plate Main dish

Best Dessert: All categories



CEO's Report

Congratulations to our Executive Chef Richard and the kitchen team. Our collective back and front of house employees continue to punch above our weight in providing members the best in quality of food and service. Thank you to members who contributed in voting for the Perfect Plate competition.

To be perceived by the local community as a business and social leader

To continue our support of the local business community and further establish The Ary as a community leader we took up the position as the major sponsor of the Coastal Towns Business Chamber. This sponsorship enables us to connect and network with local business owners, offer our facilities for meetings and events and stay up to date with what is happening in Toukley.

Where possible continue to support local businesses through supply agreements

Supporting local remains top of mind when procuring all goods or services and extends to purchasing of promotional prizes.

Continue to provide support to local community and sporting organisations

The Club will always maintain a connection to community and services organisations, and sporting Clubs across our region. Connection includes financial and in-kind assistance.

The Ary is dedicated to leading efforts in raising awareness and promoting positive actions to address and eliminate domestic and family violence from our communities. As part of this commitment, the Club has joined the newly established ClubsNSW Domestic Violence Committee and the Central Coast Domestic Violence Committee. Our involvement in these initiatives allows us to access the latest training for our staff and play an active role in shaping positive outcomes within our community.

Renovations and Concept Master Plan

Proposed Seniors Living Development and Master Planning

At the Annual General Meeting I will provide chronological look at how we got to where we are today, including;

- Core property/non-core property
- Recap the previous master plan
- Proposed joint venture partners
- Introduce our preferred joint venture partner Berry Park Retirement Village
- Look at what's in it for a joint venture partner
- Look at what's in it for the members
- What is in the Heads of Agreement
- Recap the clubs Due Diligence, and
- A representation from Berry Park Retirement Village.



CEO's Report

Financial outcome

Despite a period of trading interruption due to renovations, the Club has been able to exceed budget by providing a trading surplus. It is very pleasing to note that all revenue centres have grown proportionately and we continue to work towards diversifying our revenue streams to reduce the contribution from gaming into the future. A summary of the recorded after-tax profit of \$1,014,966 is provided below.

Key Trading & Profit	2024	2023	Variation %
Before tax profit	\$1,066,201	\$903,500	18%
Net Gaming Revenue	\$8,278,520	\$7,110,000	15%
Catering Revenue	\$3,075,996	\$2,770,000	10%
Bar Revenue	\$2,361,776	\$2,140,000	10%
Depreciation	\$862,782	\$730,000	18%
Net Assets	\$19,158,892	\$18,200,000	6%
Key Financial Ratios	2024	2023	Variation %
Total Wage Cost	35.2 %	36.04%	-0.84%
Current Ratio	3.64	6.09	-40.19%
Profitability	6.66%	6.17%	.50%
Debt Ratio	9.46%	7.62%	1.85%
EBITARD	11.9%	11.6%	0.33%

The Clubs Auditor will provide members with greater detail of the accounts during his presentation at the Annual General Meeting.

RSL Sub Branch

As with every year, it was pleasing to be able to honour Veterans in our traditional Anzac Day March and Commemoration hosted by the Toukley RSL Sub Branch. The community spirit generated by the march to the Cenotaph and all who participate delivers the pride of the community and the benefits of this cannot be understated.

Anzac Day aside, our Sub Branch commemorate all conflicts involving Australian Service men and women and continue to provide vital services and connection to veterans

Sub Clubs

Both the Fishing Club and Bowling Club continue their operations and should be congratulated on the services that they provide to our community.



CEO's Report

The Fishing Club have expanded their outings to include social events as well as fishing charters. Judging by the increased numbers in fishing club membership, the committee have hit on a winning formula of meeting the needs of the fishos and partners alike. Like our Fishing Club, so to have the Bowlers expanded their social activities to appeal to a wider range of social and new bowlers.

Members interested in joining either of our Sub Clubs can contact the Club for further information.

Members are also welcome to support a Sub Club raffle each Friday or Sunday during our own Good Times Raffles.

Close

To our Board of Directors lead by Chairman Steven Chappell, Sub Branch President Ian Collier and Operations Manager Alex Patterson, thank you for your support and leadership of the teams.

To our entire team, thank you for your awesomeness. The Ary doesn't sit in the hearts of the community without you.

To those members, staff and friends who have lost a loved one throughout the year, you carry our deepest sympathy.

Please be considerate to those in the community by reaching out with a friendly hand. Invite a neighbour to share a meal, coffee or a beer in your Club. Happiness can be infectious.

Stay safe and thank you for your continued support.

Trevor Haynes,

CEO.



Resolutions for 2024 AGM

- **First Ordinary Resolution:** That the members hereby approve the provision of an honorarium to the Chairman not exceeding \$13,000 (inclusive of 11.5% superannuation guarantee levy) until the next AGM.
- **Second Ordinary Resolution:** That the members hereby approve the provision of honorariums to the Senior Deputy Chairman not exceeding \$8,000 (inclusive of 11.5% superannuation guarantee levy) and the Junior Deputy Chairman not exceeding \$8,000 (inclusive of 11.5% superannuation guarantee levy) until the next AGM.
- **Third Ordinary Resolution:** That the members hereby approve an honorarium to the other four (4) Directors not exceeding \$6,000 (inclusive of 11.5% superannuation guarantee levy) per Director until the next AGM.
- **Fourth Ordinary Resolution:** That the members hereby approve the provision by the Club of the following benefits for each of the Directors of the Club until the next AGM:
 1. Club Uniform.
 2. Reasonable dry-cleaning expenses of the Club uniform.
 3. Reserved car parking spaces.
 4. The reasonable cost of a meal for each Director when attending Board meetings when that meeting coincides with a normal meal time.
 5. The reasonable cost of refreshments immediately after a Board meeting.
 6. The reasonable cost of a meal and refreshments for Directors and Spouse attending a Directors End of Term Dinner. The reasonable cost of a meal and refreshments for Directors and Spouse attending a Christmas Dinner and a Christmas hamper.
 7. The reasonable cost of the provision of telecommunications for Directors to attend remote Board meetings as required.
- **Fifth Ordinary Resolution:** That the members hereby approve former Directors being allowed to wear their Club uniform in the Club after the expiration of their term in office.
- **Sixth Ordinary Resolution:** That the members hereby approve and agree to the reasonable costs incurred by the Club until the next AGM in relation to the following:
 1. The reasonable cost of professional development and education for Directors until the next AGM.
 2. The reasonable cost of Directors and their spouses/partners attending industry activities and functions and other similar events as approved by the Board from time to time.
- **Seventh Ordinary Resolution:** That the members hereby consider the nomination recommended by the Board of Directors that Mr Peter Whybourn be elected for Life Membership of the Club.



Special Resolution

[The Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Toukley RSL Sub Branch Club Limited be amended by inserting the following new Rule 28.1(y):

Notwithstanding any other Rule of this Constitution, the election of the Board may, if the Board so determines, be conducted electronically and in any such election, references in this rule 28.1 to ballot papers shall include electronic records of voting. If the election of the Board is to be conducted electronically, members will be able to vote either by using their own personal computer or other electronic device without having to attend the Club's premises or by using a designated computer or other electronic device at the Club's premises

Notes to Members on Special Resolution

1. The Special Resolution proposes to amend the Constitution to allow for electronic voting in elections for the Board.



2024 Election of Directors

Nominee's Information for Directorship



Stephanie Mason

Occupation (current): Business Owner – Real Estate Services

Occupation (previous): Construction / fit-out administration

Qualifications & experience relevant to the vacant Director position: GDSE's / A Levels – UK, industry related annual CPD training, Real Estate License Class 1. Set-up and management of own business, trust account management, client services, negotiation, community focused.



Martin Hilder

Occupation (current): Pre-school owner (Woy Woy)

Occupation (previous): Owner / Manager of Plainsman Motor Inn Forbes and Oasis Van Park Kanwal

Qualifications & experience relevant to the vacant Director position: HSC, business management, food preparation, bar and restaurant experience.



Ken Baker

Occupation (current): Retired, Voluntary director

Occupation (previous): General Manager, Managing Director HMA Group (26 years, \$100 million turnover)

Qualifications & Experience relevant to the vacant Director position: Fellow Australian Institute of Company Directors, Fellow Institute Public Accountants.

Positions held in Club: Current Director The Ary Toukley, Junior Deputy Chairman 2023-current

Positions in Amenity Clubs: Life member Kanwal Soccer Club, Wyong Water Polo, Central Coast Water Polo.

Voting to be held at the Club from
Sunday 20th – Saturday 26th October 2024
from 12pm – 7pm daily

